

## SECURITIES EXCHANGE ANNOUNCEMENT

19th May 2017



### Fulfilment of Conditions Precedent under the Mt Gunson Copper-Cobalt Project Farm-in and Joint Venture Agreement

Gindalbie Metals Ltd (Gindalbie) refers to the announcement released on the ASX on the 17<sup>th</sup> March 2017 wherein it advised the execution of the Farm-in and Joint Venture Agreement with Terrace Mining Pty Ltd to earn up to 75% interest in the Mount Gunson Copper-Cobalt Project.

Gindalbie is pleased to advise that all conditions precedent for the Mt Gunson Farm-in and Joint Venture Agreement have been satisfied and that the farm-in to the Mt Gunson Project has officially commenced.

Phase 1 work under the agreement has now begun, including a metallurgical options study aimed at providing a greater level of technical and economic detail for the proposed flowsheet options at Mt Gunson. Gindalbie is in the final stages of making arrangements for a drilling program, which will provide metallurgical core samples to enable detailed test work and will allow for the update of Resources to JORC 2012 standards.

**ENDS**

**On behalf of:**

Mr Keith Jones  
Chairman

Ms Rebecca Moylan  
Company Secretary

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